

Global X U.S. Electrification ETF

Cusip: 37960A370

Ticker: ZAP

Record Date: April 3, 2025

Pay Date: April 10, 2025

Distribution Amount Per Share: **\$0.1358**

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income, net realized gains and return of capital. All amounts are expressed per capital share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year to Date	% Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date
Net Investment Income	\$0.1352	99.53%	\$0.1352	99.53%
Net Realized Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital	\$0.0006	0.47%	\$0.0006	0.47%
Total (per Capital Share)	\$0.1358	100.00%	\$0.1358	100.00%

ZAP currently estimates it has distributed more than its income and net realized gains; therefore, a portion of your distribution may be return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect ZAP's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of distributions for tax reporting purposes will depend upon ZAP's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. In early 2026, after definitive information is available, ZAP will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-888-493-8631