

Global X Uranium ETF

Ticker: URA

Principal Listing Exchange: NYSE Arca, Inc.

Annual Shareholder Report: October 31, 2024

This annual shareholder report contains important information about the Global X Uranium ETF (the "Fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the Fund at <https://www.globalxetfs.com/funds/ura>. You can also request this information by contacting us at 1-888-493-8631.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global X Uranium ETF	\$77	0.69%

How did the Fund perform in the last year?

The Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global Uranium & Nuclear Components Total Return Index ("Secondary Index").

The Secondary Index tracks the price movements in shares of companies with business operations or exposure in the uranium industry, as determined by Solactive AG, the Secondary Index provider. This includes companies engaged in uranium mining, exploration, uranium investments, and technologies related to the uranium industry.

For the 12-month period ended October 31, 2024 (the "reporting period"), the Fund increased 23.13%, while the Secondary Index increased 23.93%. The Fund had a net asset value of \$26.50 per share on October 31, 2023, and ended the reporting period with a net asset value of \$30.72 on October 31, 2024.

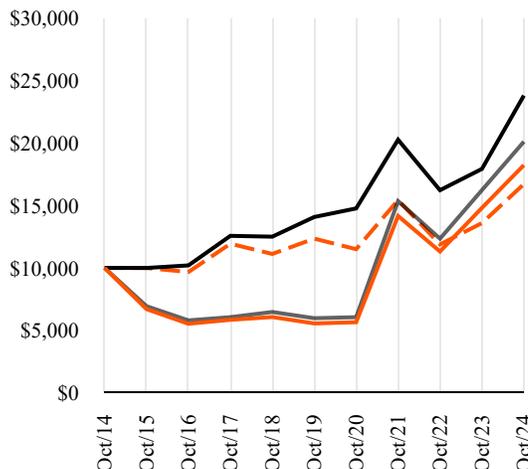
During the reporting period, the highest returns came from NuScale Power Corporation Class A and Mitsubishi Heavy Industries, Ltd., which returned 466.27% and 187.38%, respectively. The worst performers were Anson Resources Limited and GoviEx Uranium Inc., which returned -54.23% and -53.32%, respectively.

The global shift towards cleaner energy sources has led to higher demand for nuclear energy, and therefore uranium, which contributed to the Fund's positive returns during the reporting period. For instance, several countries demonstrated their commitment to accelerating their nuclear power development during the COP28 UN Climate Change Conference. Additionally, the United States government has increasingly supported nuclear energy investment through legislation, such as the ADVANCE Act, which includes significant reforms for the Nuclear Regulatory Commission, incentives for deploying state-of-the-art reactors, support for maintaining operating reactors, and a streamlined nuclear licensing process. Furthermore, the swift expansion of artificial intelligence technologies has boosted global energy demand, intensifying interest in nuclear power (and by extension in uranium) as a critical energy resource. Some major technology companies started to explore Small Modular Reactor nuclear technologies to meet the intensive power requirements of data centers. This growing demand heightened concerns over a supply crunch as uranium production struggled to keep pace with the accelerated interest in nuclear energy. Together, these factors have driven positive investor sentiment in the uranium market during the reporting period.

How did the Fund perform during the last 10 years?

Total Return Based on \$10,000 Investment

- Global X Uranium ETF - \$18,232
- MSCI ACWI Index (Net) (USD)* - \$23,808
- Solactive Global Uranium & Nuclear Components Total Return Index (net)^ - \$20,112
- MSCI EAFE Index (Net) (USD) - \$16,714



Average Annual Total Returns as of October 31, 2024

Fund/Index Name	1 Year	5 Years	10 Years
Global X Uranium ETF	23.13%	26.84%	6.19%
MSCI ACWI Index (Net) (USD)*	32.79%	11.08%	9.06%
Solactive Global Uranium & Nuclear Components Total Return Index (net)^	23.93%	27.49%	7.24%
MSCI EAFE Index (Net) (USD)	22.97%	6.24%	5.27%

The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. **Past performance is not indicative of future performance.** Call 1-888-493-8631 or visit <https://www.globalxetfs.com/funds/ura> for current month-end performance.

* As of October 2024, pursuant to new regulatory requirements, the Fund changed its broad-based securities market benchmark from MSCI EAFE Index (Net) to MSCI ACWI (Net) (USD) to reflect that MSCI ACWI (Net) (USD) is more broadly representative of the overall applicable securities market.

^ In 2018, the Fund began a two-step process to change from its predecessor Secondary Index to the Secondary Index in an effort to diversify and improve the liquidity of the Fund. Performance reflects the performance of the Solactive Global Uranium Total Return Index through April 30, 2018, the Solactive Global Uranium & Nuclear Components Transition TR Index through July 31, 2018 and the Solactive Global Uranium & Nuclear Components Total Return Index thereafter.

Key Fund Statistics as of October 31, 2024

Total Net Assets

\$3,611,342,527

Number of Portfolio Holdings

56

Total Advisory Fees Paid

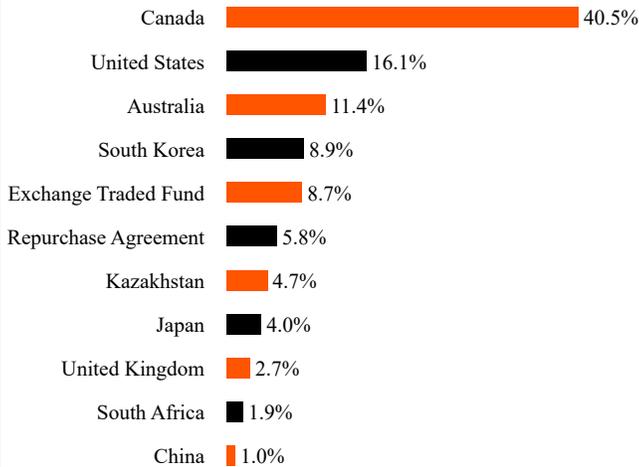
\$20,670,909

Portfolio Turnover Rate

19.18%

What did the Fund invest in?

Asset/Country Weightings*



* Percentages are calculated based on total net assets.

Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>
Cameco	23.6%
Sprott Physical Uranium Trust	8.7%
NexGen Energy	6.7%
Uranium Energy **	5.5%
NAC Kazatomprom JSC GDR	4.7%
Denison Mines	3.4%
Paladin Energy **	3.4%
Oklo, Cl A	2.9%
NuScale Power **	2.8%
Yellow Cake **	2.7%

** Affiliated Investment

Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-888-493-8631
- <https://www.globalxetfs.com/funds/ura>

GLOBAL X
by Mirae Asset

Global X Funds
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GX-AR-TSR-10.2024-4