

Global X Internet of Things ETF



Ticker: SNSR

Principal Listing Exchange: Nasdaq

Annual Shareholder Report: November 30, 2024

This annual shareholder report contains important information about the Global X Internet of Things ETF (the "Fund") for the period from December 1, 2023 to November 30, 2024. You can find additional information about the Fund at <https://www.globalxetfs.com/funds/snsr/>. You can also request this information by contacting us at 1-888-493-8631.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global X Internet of Things ETF	\$72	0.68%

How did the Fund perform in the last year?

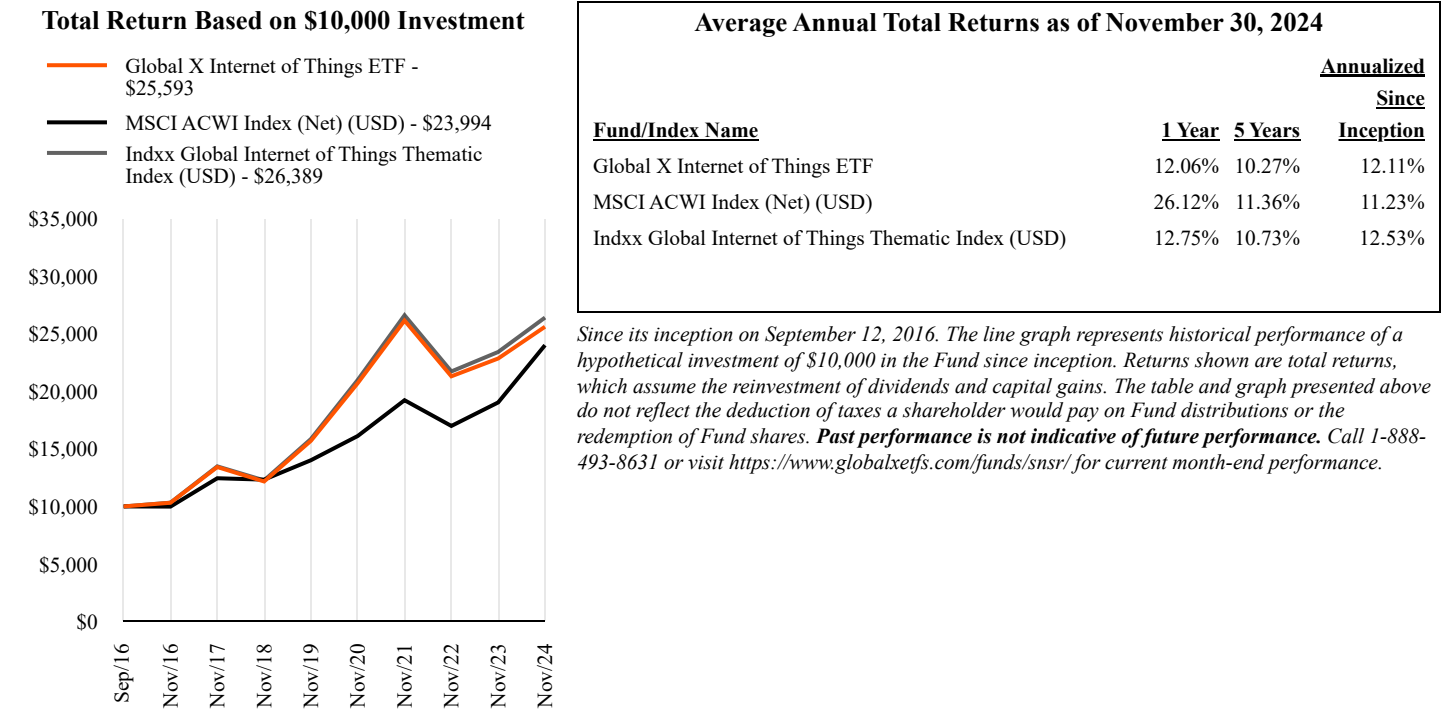
The Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Indxx Global Internet of Things Thematic Index ("Secondary Index"). The Fund is passively managed, and the investment adviser does not attempt to take defensive positions in declining markets. The Fund generally seeks to fully replicate the Secondary Index.

The Secondary Index seeks to invest in companies that stand to potentially benefit from the broader adoption of the Internet of Things ("IoT"). This includes the development and manufacturing of semiconductors and sensors, integrated products and solutions, and applications serving smart grids, smart homes, connected cars, and the industrial internet.

For the 12-month period ended November 30, 2024 (the "reporting period"), the Fund increased 12.06%, while the Secondary Index increased 12.75%. The Fund had a net asset value of \$32.45 per share on November 30, 2023, and ended the reporting period with a net asset value of \$36.14 per share on November 29, 2024.

During the reporting period, the highest returns came from Semtech Corporation and Impinj, Inc., which returned 291.20% and 129.94%, respectively. The worst performers were ams-OSRAM AG and STMicroelectronics NV, which returned -67.25% and -45.50%, respectively. During the reporting period, by sector, the Fund had the highest exposure to Information Technology at 66.3% and Industrials at 17.1%. By country, the Fund had the highest exposure to the United States at 74.4%, Taiwan at 8.6%, and Japan at 5.1%. During the reporting period the Fund recorded positive performance. The Fund benefited from increased demand for IoT semiconductors and sensors, as companies across various industries invested in connected devices and smart technologies. The rapid growth of 5G networks provided a tailwind for the Fund's networking infrastructure and software holdings, enabling faster and more reliable IoT deployments. The Fund's exposure to the Industrial and Technology sectors allowed it to capitalize on the accelerating adoption of IoT solutions in manufacturing, logistics, and other enterprise applications. Consumer IoT technology, such as wearables and smart home devices, saw strong sales growth, driven by changing consumer preferences and technological advancements. Finally, the Fund's global diversification helped mitigate the impact of regional economic challenges, as IoT adoption continued to expand worldwide.

How did the Fund perform since inception?



Key Fund Statistics as of November 30, 2024

Total Net Assets

\$240,722,134

Number of Portfolio Holdings

59

Total Advisory Fees Paid

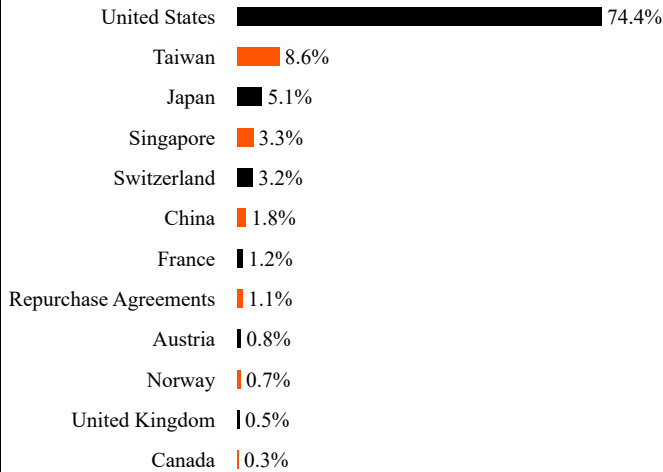
\$1,829,294

Portfolio Turnover Rate

19.16%

What did the Fund invest in?

Asset/Country Weightings*



* Percentages are calculated based on total net assets.

Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>
Garmin	9.0%
Skyworks Solutions	4.9%
Renesas Electronics	4.6%
Samsara, C I A	4.1%
Dexcom	3.9%
Advantech	3.6%
STMicroelectronics	3.3%
Lattice Semiconductor	3.2%
Johnson Controls International	2.7%
eMemory Technology	2.7%

Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-888-493-8631
- <https://www.globalxetfs.com/funds/snsr/>