

Global X Russell 2000 ETF

Ticker: RSSL

Principal Listing Exchange: NYSE Arca, Inc.

Annual Shareholder Report: October 31, 2024

This annual shareholder report contains important information about the Global X Russell 2000 ETF (the "Fund") for the period from June 4, 2024 (commencement of operations) to October 31, 2024. You can find additional information about the Fund at <https://www.globalxetfs.com/funds/rssl/>. You can also request this information by contacting us at 1-888-493-8631.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as an annualized percentage of a \$10,000 investment
Global X Russell 2000 ETF	\$3	0.08%

* Costs shown not annualized. If the Fund had been open for the full fiscal year, costs shown would have been higher for the period ended.

How did the Fund perform in the period?

The Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Russell 2000 RIC Capped Index ("Secondary Index"). The Fund is passively managed and generally seeks to fully replicate the Secondary Index.

The Secondary Index is designed to provide exposure to the small-capitalization sector of the U.S. equity market, as defined by FTSE Russell, the provider of the Secondary Index. The Secondary Index uses market capitalization to weight securities in the Russell 2000 Index while limiting concentration in any single security to help users meet Regulated Investment Company ("RIC") concentration requirements for U.S. registered funds. Constituents are capped quarterly to limit over concentration in any single security.

Since June 4, 2024 ("reporting period"), the Fund increased by 8.53%, while the Secondary Index increased by 8.58%. The Fund had a net asset value of \$79.35 per share on June 4, 2024, and ended the reporting period with a net asset value of \$85.77 per share on October 31, 2024.

During the reporting period, the highest returns came from Lumen Technologies, Inc. and CommScope Holding Co., Inc., which returned 407.14% and 339.87% respectively. The worst performers were SunPower Corporation and Conduit Pharmaceuticals Inc., which returned -99.51% and -91.42%, respectively.

During the reporting period the Fund recorded positive returns, driven by several key factors. The U.S. Federal Reserve's rate cuts and overall dovish stance in September 2024 eased pressures on small-capitalization companies. This increasingly supportive business environment encouraged some businesses to access more capital and expand operations. Additionally, optimism towards a "soft-landing" economic scenario has provided a conducive environment for growth, particularly for small-capitalization companies as they are more sensitive to economic fluctuations. Other macroeconomic factors such as lowering inflation, low unemployment, and robust consumer spending have contributed to positive performance in the broader market during the reporting period as well. These factors combined to contribute to the Fund's positive performance during the reporting period.

How did the Fund perform since inception?

Total Return Based on \$10,000 Investment

- Global X Russell 2000 ETF - \$10,853
- S&P 500 Index (TR) - \$10,839
- Russell 2000 RIC Capped Index (TR) (USD) - \$10,858



Average Annual Total Returns as of October 31, 2024

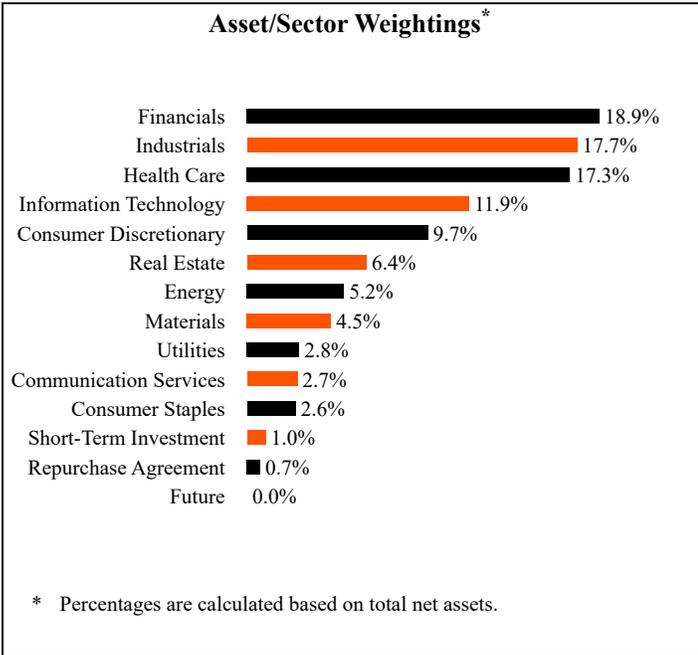
Fund/Index Name	Cumulative Since Inception
Global X Russell 2000 ETF	8.53%
S&P 500 Index (TR)	8.39%
Russell 2000 RIC Capped Index (TR) (USD)	8.58%

Since its inception on June 4, 2024, the line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund since inception. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. **Past performance is not indicative of future performance.** Call 1-888-493-8631 or visit <https://www.globalxetfs.com/funds/rssl/> for current month-end performance.

Key Fund Statistics as of October 31, 2024

<u>Total Net Assets</u>	<u>Number of Portfolio Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$1,434,940,108	1,972	\$427,607	7.75%

What did the Fund invest in?



Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets^(A)</u>
RBC Capital Markets	0.7%
FTAI Aviation	0.5%
Sprouts Farmers Market	0.5%
Vaxcyte	0.5%
Insmed	0.4%
Mueller Industries	0.3%
Fluor	0.3%
Applied Industrial Technologies	0.3%
Fabrinet	0.3%
Ensign Group	0.3%

(A) Short-Term Investments are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-888-493-8631
- <https://www.globalxetfs.com/funds/rssl/>