

# Global X NASDAQ 100<sup>®</sup> Covered Call ETF



**Ticker: QYLD**

**Principal Listing Exchange: Nasdaq**

**Annual Shareholder Report: October 31, 2024**

This annual shareholder report contains important information about the Global X NASDAQ 100<sup>®</sup> Covered Call ETF (the "Fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the Fund at <https://www.globalxetfs.com/funds/qyld/>. You can also request this information by contacting us at 1-888-493-8631.

## What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment</u>
Global X NASDAQ 100 <sup>®</sup> Covered Call ETF	\$67	0.60%

## How did the Fund perform in the last year?

The Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Cboe NASDAQ-100 BuyWrite V2 Index ("Secondary Index").

The Cboe NASDAQ-100 BuyWrite V2 Index ("BXN Index") is a benchmark index that measures the performance of a theoretical portfolio that holds a portfolio of the stocks included in the NASDAQ-100<sup>®</sup> Index ("Reference Index"), and "writes" (or sells) a succession of one-month at-the-money covered call options on the Reference Index.

For the 12-month period ended October 31, 2024 (the "reporting period"), the Fund increased 21.73%, while the Secondary Index increased 22.52%. The Fund had a net asset value of \$16.60 per share on October 31, 2023 and ended the reporting period with a net asset value of \$17.96 on October 31, 2024.

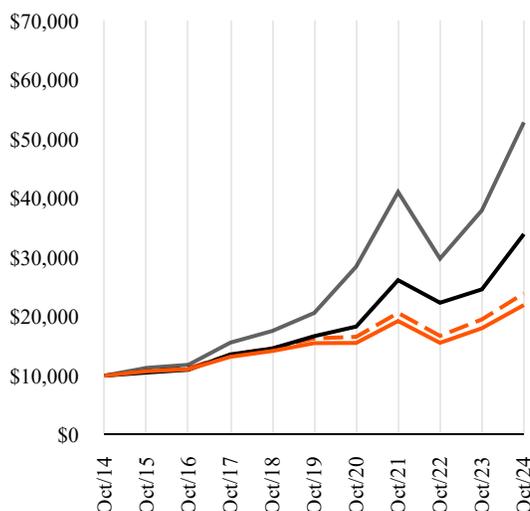
During the reporting period, the highest returns came from NVIDIA Corporation and Constellation Energy Corporation, which returned 225.65% and 134.68% respectively. The worst performers were Super Micro Computer, Inc. and Walgreens Boots Alliance, Inc., which returned -63.47% and -45.16%, respectively.

The Fund recorded positive returns during the reporting period, driven by the option premiums attained operating its covered call strategy. The Reference Index experienced positive performance due to strong returns of constituents in the semiconductor industry, particularly from those exposed to artificial intelligence and data center growth. Additionally, robust consumer demand for electronics and gaming devices boosted sales for companies in the Reference Index. Increased enterprise spending on cloud computing infrastructure lifted revenues and the continued global shift towards 5G wireless technology created tailwinds for firms supplying critical components. Constituents in the Reference Index also benefited from healthy IT budgets, which supported demand for software and services. Despite an overall positive performance recorded by the Reference Index, various market factors led to increased volatility. Geopolitical tensions created uncertainties around trade policies, market access, and global prosperity. Inflationary pressures and changing interest rates also resulted in volatility. This heightened volatility in the Reference Index during the reporting period helped drive option premiums attained by the Fund, which contributed to the Fund's positive performance. During the reporting period, by sector, the Fund had the highest exposure to Information Technology at 50.23% and Communication Services at 15.57%.

## How did the Fund perform during the last 10 years?

### Total Return Based on \$10,000 Investment

- Global X NASDAQ 100<sup>®</sup> Covered Call ETF\*\* - \$21,944
- S&P 500 Index (TR)\* - \$33,950
- NASDAQ -100 Index (USD) - \$52,853
- Cboe NASDAQ-100 BuyWrite V2 Index^ - \$23,911



### Average Annual Total Returns as of October 31, 2024

<u>Fund/Index Name</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
Global X NASDAQ 100 <sup>®</sup> Covered Call ETF**	21.73%	7.20%	8.18%
S&P 500 Index (TR)*	38.02%	15.27%	13.00%
NASDAQ -100 Index (USD)	39.19%	20.73%	18.12%
Cboe NASDAQ-100 BuyWrite V2 Index^	22.52%	7.95%	9.11%

The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. **Past performance is not indicative of future performance.** Call 1-888-493-8631 or visit <https://www.globalxetfs.com/funds/qyld/> for current month-end performance.

\* As of October 2024, pursuant to new regulatory requirements, the Fund changed its broad-based securities market benchmark from NASDAQ 100<sup>®</sup> Total Return Index to S&P 500 Index (TR) to reflect that S&P 500 Index (TR) is more broadly representative of the overall applicable securities market.

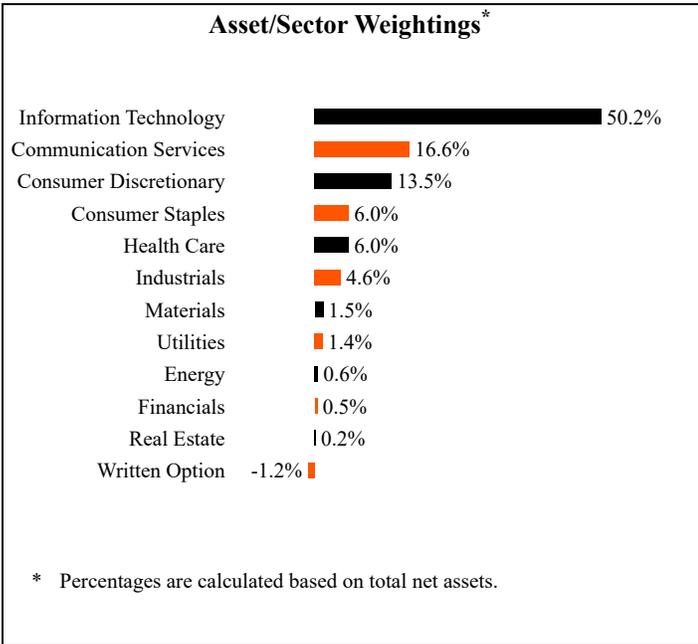
^ In 2015, the Fund changed its Secondary Index in an effort to diversify and improve the liquidity of the Fund. Performance reflects the performance of the Cboe NASDAQ-100 BuyWrite Index through October 14, 2015 and Cboe NASDAQ-100 BuyWrite V2 Index thereafter.

\*\* The Fund operated as the Horizons NASDAQ 100<sup>®</sup> Covered Call ETF (the "Predecessor Fund"), a series of Horizons ETF Trust I, prior to the Fund's acquisition of the assets and assumption of the liabilities of the Predecessor Fund on December 24, 2018.

## Key Fund Statistics as of October 31, 2024

<u>Total Net Assets</u>	<u>Number of Portfolio Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$8,110,940,920	102	\$48,113,519	21.54%

### What did the Fund invest in?



**Top Ten Holdings**

<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>
Apple	8.9%
NVIDIA	8.5%
Microsoft	7.9%
Broadcom	5.3%
Meta Platforms, Cl A	5.1%
Amazon.com	5.1%
Tesla	3.1%
Alphabet, Cl A	2.6%
Costco Wholesale	2.6%
Alphabet, Cl C	2.5%

### Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

### Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-888-493-8631
- <https://www.globalxetfs.com/funds/qyld/>