

Global X S&P 500[®] Catholic Values ETF



Ticker: CATH

Principal Listing Exchange: Nasdaq

Annual Shareholder Report: October 31, 2024

This annual shareholder report contains important information about the Global X S&P 500[®] Catholic Values ETF (the "Fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the Fund at <https://www.globalxetfs.com/funds/cath/>. You can also request this information by contacting us at 1-888-493-8631.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment</u>
Global X S&P 500 [®] Catholic Values ETF	\$34	0.29%

How did the Fund perform in the last year?

The Fund seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the S&P 500[®] Catholic Values Index ("Secondary Index"). The Fund is passively managed and generally seeks to fully replicate the Secondary Index.

The Secondary Index is designed to provide exposure to U.S. equity securities included in the S&P 500[®] Index while maintaining alignment with the moral and social teachings of the Catholic Church. From this starting universe, constituents are screened to exclude companies involved in activities which are perceived to be inconsistent with Catholic values as outlined in the Socially Responsible Investment Guidelines of the U.S. Conference of Catholic Bishops. The Secondary Index then reweights the remaining constituents so that the Secondary Index's sector exposures matches the sector exposures of the S&P 500[®] Index.

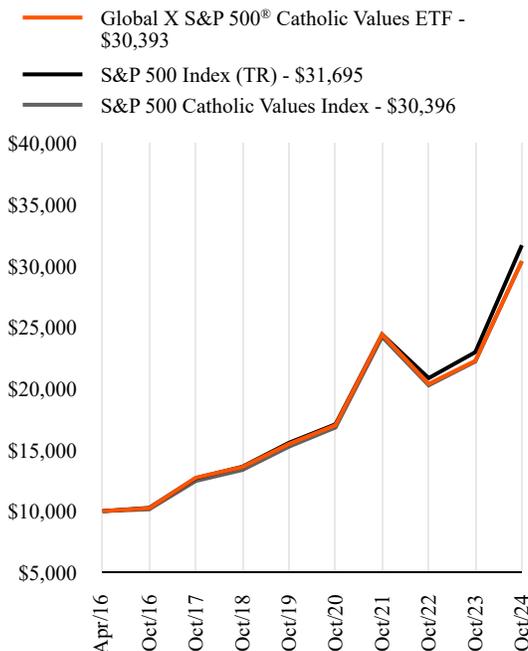
For the 12-month period ended October 31, 2024 (the "reporting period"), the Fund increased 36.53%, while the Secondary Index increased by 36.92%. The Fund had a net asset value of \$50.89 per share on October 31, 2023, and ended the reporting period with a net asset value of \$68.72 per share on October 31, 2024.

During the reporting period, the highest returns came from NVIDIA Corporation and Fair Isaac Corporation, which returned 225.65% and 135.63% respectively. The worst performers were Super Micro Computer, Inc. and Walgreens Boots Alliance, Inc., which returned -67.84% and -51.75%, respectively.

The Fund recorded positive returns during the reporting period, driven by several key factors. The Technology sector, which constitutes the largest portion of the Fund, was the primary driver of performance. This was fueled by increased earnings from several of the sector's largest companies which have been capitalizing on the artificial intelligence cycle. Additionally, investors have shown increased interest in values-based and ethical investments in the equity markets. Declining inflation levels and interest rates, and a strong economic environment with a low unemployment rate, have contributed to positive performance of securities in broad-based securities indexes, such as the S&P 500[®] Index. During the reporting period, by sector, the Fund had the highest exposure of 30.49% in Information Technology, 12.96% in Financials, and 12.25% in Health Care.

How did the Fund perform since inception?

Total Return Based on \$10,000 Investment



Average Annual Total Returns as of October 31, 2024

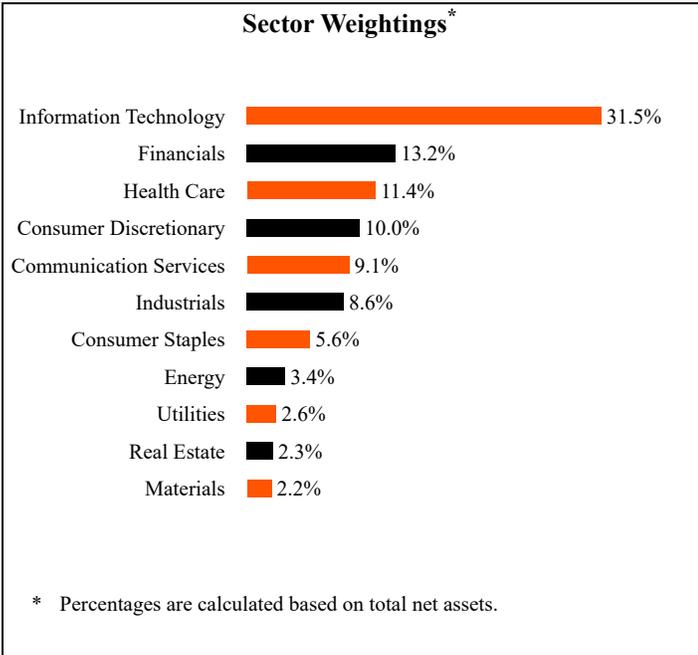
<u>Fund/Index Name</u>	<u>1 Year</u>	<u>5 Years</u>	<u>Annualized Since Inception</u>
Global X S&P 500 [®] Catholic Values ETF	36.53%	14.44%	13.90%
S&P 500 Index (TR)	38.02%	15.27%	14.46%
S&P 500 Catholic Values Index	36.92%	14.78%	13.90%

Since its inception on April 18, 2016. The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund since inception. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. **Past performance is not indicative of future performance.** Call 1-888-493-8631 or visit <https://www.globalxetfs.com/funds/cath/> for current month-end performance.

Key Fund Statistics as of October 31, 2024

<u>Total Net Assets</u>	<u>Number of Portfolio Holdings</u>	<u>Total Advisory Fees Paid</u>	<u>Portfolio Turnover Rate</u>
\$899,518,711	435	\$2,416,278	8.42%

What did the Fund invest in?



Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>
Apple	7.2%
NVIDIA	6.9%
Microsoft	6.4%
Meta Platforms, Cl A	2.6%
Tesla	2.3%
Alphabet, Cl A	2.1%
Alphabet, Cl C	1.7%
Broadcom	1.7%
Procter & Gamble	1.6%
Costco Wholesale	1.6%

Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-888-493-8631
- <https://www.globalxetfs.com/funds/cath/>