BTRN

Global X Bitcoin Trend Strategy ETF

REASONS TO CONSIDER

Bitcoin Futures Exposure
By investing in the regulated bitcoin futures market, BTRN offers a novel and transparent way of gaining exposure to bitcoin futures, without the need for self-custody.

Capture Systematic Trends
BTRN is designed to help navigate the volatility of bitcoin prices, potentially enhancing risk-adjusted performance relative to a direct investment in bitcoin or bitcoin futures.[1]

Mitigate Downside Risk
BTRN seeks to mitigate the severity and extent of drawdowns by dynamically allocating between bitcoin futures and short-term treasuries, based on signal developed by CoinDesk Indices .

KEY INFORMATION

Inception Date	03/20/2024
Underlying Index	CoinDesk Bitcoin Trend Indicator Futures Index
Number of Holdings	5
Assets Under Management	$4.37 mil
Total Expense Ratio	0.95%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	BTRN
CUSIP	37960A487
Exchange	NYSE Arca
Bloomberg IOPV Ticker	BTRNIV
Index Ticker	BTIUSF

PERFORMANCE (%)

	1M	YTD	3M	1Y	Since Inception
NAV	0.24%	-0.41%	-0.41%	-1.88%	4.37%
Market Price	0.27%	-0.33%	-0.33%	-2.08%	4.37%
Index	1.37%	-0.52%	-0.52%	0.36%	8.96%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

HOLDINGS (%) *Holdings Subject to Change*

Exposure (%)	Ticker	Name	SEDOL	Price/Unit ($)	Units Held	Exposure Amount ($)	Market Value ($)	Market Value (%)
	CLIP	GLOBAL X 1-3 MONTH T-BILL	BS096K4	100.09	35,180.00		3,521,095.84	80.53
28.37	BTCJ5 Curncy	CME BITCOIN FUT APR25		413,550.00	3.00	1,240,650.00		
		B 04/24/25	BSF06H9	1.00	400,000.00		398,917.85	9.12
		B 04/03/25	BL54JW8	1.00	200,000.00		199,952.85	4.57
		B 04/10/25	BSVLV59	1.00	200,000.00		199,787.50	4.57
		CASH		1.00	52,891.58		52,891.58	1.21

DEFINITIONS

CoinDesk Bitcoin Trend Indicator Futures Index	The Underlying Index systematically and dynamically allocates between (i) U.S. exchange-traded bitcoin futures contracts ("Bitcoin Futures"), and (ii) the Global X 1-3 Month T-Bill ETF (the "U.S. Treasury ETF"), a passively managed exchange-traded fund ("ETF") and affiliate of the Fund. The Underlying Index allocates between these two exposures based on the value of the Bitcoin Trend Indicator (the "Signal"), a dynamic quantitative signal developed and administrated by CoinDesk Indices, Inc. (the "Index Provider") which aims to detect the presence, direction, and strength of the price trend in bitcoin. The Signal seeks to achieve this using a combination of four exponential moving average calculations, which compute the average price of bitcoin over explicit periods and are then combined into a single value.
Exposure (%)	Exposure (%) is equal to the Exposure Amount of a position divided by the total Market Value of the Fund's assets.
Exposure Amount ($)	Exposure Amount ($), when in reference to the Fund's equity security holdings (including any ETFs or individual stocks), refers to its Market Value. In reference to the Fund's futures positions, it refers to the notional value of the futures positions, which represents the total value of the positions referenced by the futures contracts. An 'Exposure Amount' figure is not provided for cash and/or treasury security holdings.
Market Value ($)	Market Value ($) represents the total current value of a given holding. For equity securities, this is calculated as the number of shares held multiplied by its most recent closing price. Because futures contracts are marked to market on a daily basis, any change in the value of a futures contract impacts the amount of cash and/or treasuries held by the Fund, and the Market Value of a futures contract is equal to zero at the close of each business day.
Market Value (%)	Market Value (%) is equal to the Market Value of a position divided by the total Market Value of the Fund's assets.

(1) Bitcoin-related investments may experience price volatility, potentially declining without warning, including to zero

The fund may not be suitable for all investors.

Bitcoin and bitcoin futures are a relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment.

Investing involves risk, including the possible loss of principal. BTRN invests in bitcoin futures contracts. The ETF does not invest directly in or hold bitcoin. The price and performance of bitcoin futures should be expected to differ from the current "spot" price of bitcoin. These differences could be significant. Bitcoin futures are subject to margin requirements, collateral requirements, and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective. BTRN is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Bitcoin and bitcoin futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for bitcoin and bitcoin futures contracts and other factors.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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