Global X Funds

Global X Blockchain ETF

Ticker: BKCH
Principal Listing Exchange: Nasdaq
Annual Shareholder Report: November 30, 2024

This annual shareholder report contains important information about the Global X Blockchain ETF (the "Fund") for the period from December 1, 2023 to November 30, 2024. You can find additional information about the Fund at https://www.globalxetfs.com/funds/bkch/. You can also request this information by contacting us at 1-888-493-8631.

What were the Fund costs for the last year?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Global X Blockchain ETF	$84	0.50%

How did the Fund perform in the last year?

The Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Blockchain Index ("Secondary Index"). The Fund is passively managed, and the investment adviser does not attempt to take defensive positions in declining markets. The Fund generally seeks to fully replicate the Secondary Index.

The Secondary Index is designed to provide exposure to companies that are positioned to benefit from further advances in the field of blockchain technology. Specifically, the Secondary Index will include securities issued by "Blockchain Companies" as defined by Solactive AG, the provider of the Secondary Index. "Blockchain Companies" are those companies that derive at least 50% of their revenues, operating income, or assets from the following business activities: (i) digital asset mining; (ii) blockchain & digital asset transactions; (iii) blockchain applications; (iv) blockchain & digital asset hardware; and (v) blockchain & digital asset integration.

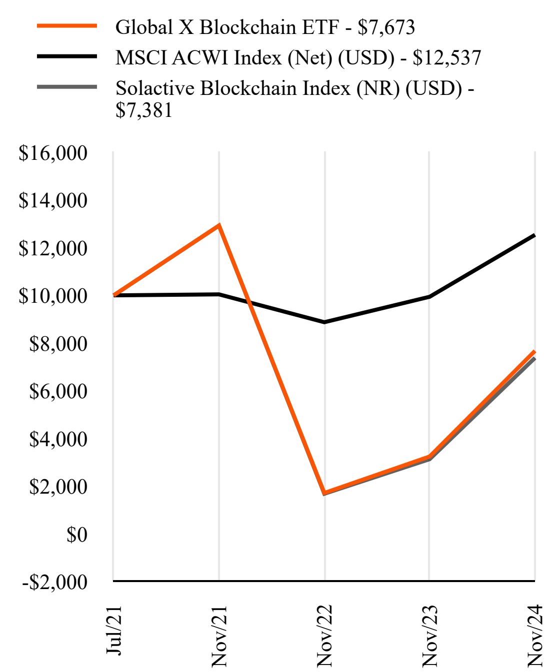
For the 12-month period ended November 30, 2024 (the "reporting period"), the Fund increased 136.25%, while the Secondary Index increased 135.46%. The Fund had a net asset value of $30.72 per share on November 30, 2023 and ended the reporting period with a net asset value of $71.18 per share on November 30, 2024.

During the reporting period, the highest returns came from TeraWulf Inc. and Robinhood Markets, Inc. Class A, which returned 580.17% and 326.59%, respectively. The worst performers were Bakkt Holdings, Inc. Class A and Sinohope Technology Holdings Limited, which returned -25.73% and -24.00%, respectively.

During the reporting period the Fund recorded positive performance. The Fund benefited from the continued growth and adoption of blockchain technology across various industries. Additionally, the rise in cryptocurrency prices and trading volumes positively impacted companies involved in digital asset mining and transactions. The Fund's holdings in the Technology sector, which includes companies providing blockchain wallets, blockchain & digital asset integration solutions, blockchain infrastructure and hardware, contributed to the positive performance as businesses sought to integrate blockchain into their operations. Furthermore, regulatory developments and increasing institutional interest in blockchain and digital assets created a favorable environment for the Fund's holdings.

How did the Fund perform since inception?

Total Return Based on $10,000 Investment



Average Annual Total Returns as of November 30, 2024

Fund/Index Name	1 Year	Annualized Since Inception
Global X Blockchain ETF	136.25%	-7.52%
MSCI ACWI Index (Net) (USD)	26.12%	6.90%
Solactive Blockchain Index (NR) (USD)	135.46%	-8.57%

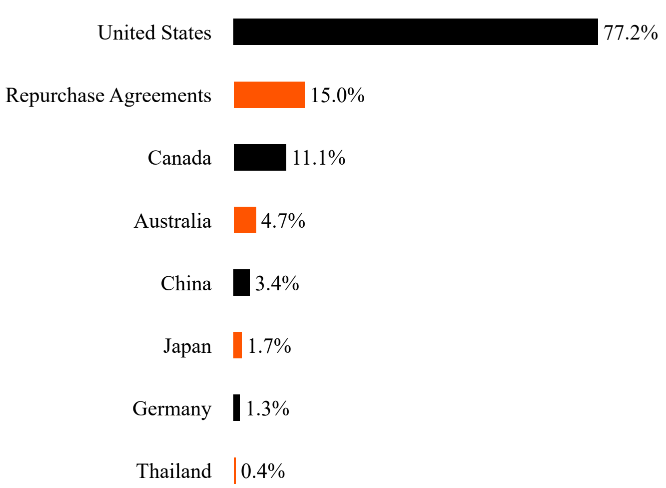
Since its inception on July 12, 2021. The line graph represents historical performance of a hypothetical investment of $10,000 in the Fund since inception. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares. ***Past performance is not indicative of future performance.*** *Call 1-888-493-8631 or visit https://www.globalxetfs.com/funds/bkch/ for current month-end performance.*

Key Fund Statistics as of November 30, 2024

Total Net Assets	Number of Portfolio Holdings	Total Advisory Fees Paid	Portfolio Turnover Rate
$226,775,697	30	$740,708	56.38%

What did the Fund invest in?

Asset/Country Weightings*



* Percentages are calculated based on total net assets.

Top Ten Holdings

Holding Name	Percentage of Total Net Assets
MARA Holdings	13.8%
Coinbase Global, Cl A	12.4%
Core Scientific	11.5%
Riot Platforms	8.5%
Hut 8	6.1%
Cleanspark	4.9%
Iris Energy	4.7%
Galaxy Digital Holdings,	4.5%
Applied Digital	4.0%
TeraWulf	4.0%

Material Fund Changes

There were no material changes during the reporting period that are required to be disclosed in this report. For more complete information about other changes to the Fund, you may review the Fund's current prospectus, which is available upon request.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

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- https://www.globalxetfs.com/funds/bkch/

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